

Market Review:

Indian market benchmarks closed with modest losses yesterday as a global sell-off followed President Trump's steeper-than-expected tariff hike. IT stocks took a hit on growth concerns and potential cuts in client spending, while pharma stocks outperformed after being spared from the new tariffs. The S&P BSE Sensex tumbled 322.08 points or 0.42% to 76,295.36. The Nifty 50 index shed 82.25 points or 0.35% to 23,250.10.

Nifty Technical Outlook

Nifty is expected to open on a gap down and likely to witness sideways move during the day. On technical grounds, Nifty has an immediate support at 23140. If Nifty closes below that, further downside can be expected towards 23070-23000 mark. On the flip side 23300-23400 will act as strong resistance levels. It's a stock specific market trade calls with strict stop loss.

Action: Nifty has an immediate support placed at 23140 and on a decisive close below expect a fall to 23070-23000 levels.



Bank Nifty

Bank Nifty's next immediate support is around 51540 levels on the downside and on a decisive close below expect a fall to 51200-51000. There is an immediate resistance at 52000-52270 levels.



Stocks With Positive Bias

ACC, BANKBARODA,
GMRAIRPORT

Stocks With Negative Bias

BALKRISIND, CHOLAFIN, COFORGE

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	23250.10	23070	23140	23230	23300	23400
BANKNIFTY	51799	51200	51540	51620	52000	52270
ADANIENT	2411	2303	2357	2393	2447	2484
ADANIPTS	1200	1156	1178	1192	1214	1228
APOLLOHOSP	6671	6587	6629	6702	6744	6817
ASIANPAINT	2349	2266	2308	2331	2373	2396
AXISBANK	1090	1069	1079	1086	1096	1102
BAJAJ-AUTO	7912	7797	7855	7897	7955	7997
BAJAJFINSV	1920	1880	1900	1925	1945	1970
BAJFINANCE	8595	8302	8448	8607	8753	8911
BHARTIARTL	1746	1726	1736	1745	1755	1765
BPCL	287	279	283	287	291	295
BRITANNIA	5073	4940	5007	5048	5115	5156
CIPLA	1496	1456	1476	1500	1519	1543
COALINDIA	397	390	394	397	400	404
DIVISLAB	5763	5580	5672	5821	5912	6061
DRREDDY	1151	1098	1125	1176	1203	1254
EICHERMOT	5379	5208	5293	5351	5437	5494
GRASIM	2652	2568	2610	2637	2679	2706
HCLTECH	1470	1443	1457	1478	1492	1513
HDFCBANK	1795	1765	1780	1792	1807	1819
HDFCLIFE	693	666	679	689	702	711
HEROMOTOCO	3753	3694	3724	3765	3795	3837
HINDALCO	653	642	648	653	658	663
HINDUNILVR	2245	2207	2226	2239	2258	2272
ICICIBANK	1330	1316	1323	1328	1335	1340

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	709	685	697	706	718	727
INFY	1497	1456	1476	1505	1526	1555
ITC	409	405	407	409	411	412
JSWSTEEL	1044	1033	1038	1047	1053	1061
KOTAKBANK	2133	2113	2123	2137	2147	2162
LT	3420	3355	3388	3425	3458	3495
LTIM	4342	4219	4280	4365	4427	4512
M&M	2611	2569	2590	2621	2642	2674
MARUTI	11688	11509	11598	11701	11790	11893
NESTLEIND	2246	2176	2211	2230	2265	2284
NTPC	359	348	353	357	363	367
ONGC	243	238	241	245	248	252
POWERGRID	299	280	289	295	304	310
RELIANCE	1249	1226	1237	1245	1256	1263
SBILIFE	1542	1528	1535	1547	1554	1566
SBIN	779	763	771	778	786	793
SHRIRAMFIN	654	620	637	649	666	677
SUNPHARMA	1770	1715	1742	1778	1805	1840
TATACONSUM	1071	1038	1054	1065	1081	1092
TATAMOTORS	654	642	648	658	664	675
TATASTEEL	154	151	152	154	156	157
TCS	3403	3328	3366	3434	3471	3540
TECHM	1369	1337	1353	1377	1393	1416
TITAN	3128	3033	3080	3116	3163	3199
ULTRACEMCO	11607	10976	11291	11471	11786	11966
WIPRO	256	252	254	257	259	263

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
PIDILITIND	Buy	2850.5	2930	2810	1-2 Days	Open
AMBUJACEM	Buy	540.4	572	528	1-2 Days	Open
APLAPOLLO	Buy	1564.4	1590	1535	1-2 Days	Open

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